



# BHATT ANIL & ASSOCIATES

CHARTERED ACCOUNTANTS

1433/T, 2nd Floor, Kumar Complex, Wazir Nagar,  
Kotla Mubarakpur, New Delhi-110003  
Tel.: 9911992500, 08510054117  
E-mail: ca.anilbhatt@gmail.com

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s ENTECRES LABS PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

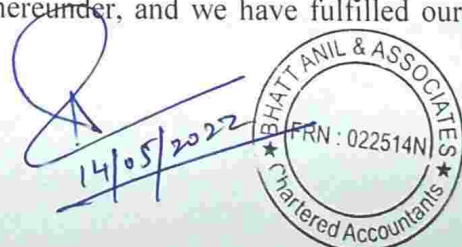
We have audited the accompanying standalone financial statements of **M/s ENTECRES LABS PRIVATE LIMITED** - ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone financial statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Information Other than the Standalone financial statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

  
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going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to

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FRN : 022514N  
Chartered Accountants

cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

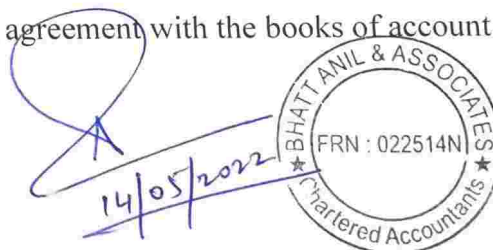
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid Ind AS standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- the Company does not have any pending litigations which would impact its financial position
  - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Bhatt Anil & Associates

Chartered Accountants

Anil Kumar Bhatt  
(Prop.)

M.No. 502117

UDIN : 22502117AIYXFF5165

Place : New Delhi

Date : 14/05/2022





## **ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**


We have audited the internal financial controls over financial reporting of **M/s ENTECRES LABS PRIVATE LIMITED** as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

  
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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

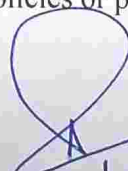
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.


### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

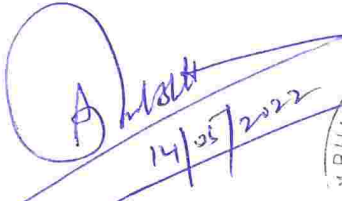
  
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## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Bhatt Anil & Associates  
Chartered Accountants

  
Anil Kumar Bhatt

(Prop.)

M.No. 502117

UDIN : 22502117AIYXFF5165

Place : New Delhi

Date : 14/05/2022





ANNEXURE "B" TO THE AUDITOR'S REPORT

( Referred to in paragraph 2 of our report of even date)

Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of

M/s ENTECRES LABS PRIVATE LIMITED

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.
  - B. The Company has maintained proper records showing full particulars of intangible assets
  - b. The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment's has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
  - c. No immovable property is owned by the company.
  - d. The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
  - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
  - a. The physical verification of inventory have been conducted at reasonable intervals by Management during the year. the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not material. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
  - b. The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

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- iii. The Company has made investments, and granted unsecured loans to in companies, during the year, in respect of which:
- a. The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
  - b. In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
  - c. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
  - d. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
  - e. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
  - f. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

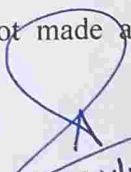

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

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- vii. a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, value added tax, Goods and service tax and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a. The company has not defaulted in repayment of loans or borrowing to a financial institution/bank. Further the Company does not have any loans or borrowings from any government nor has it issued any debentures as at the balance sheet date.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
- c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d. On an overall examination of the standalone financial statements of the Company, funds raised on shortterm basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e. On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. a. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- b. During the year, the Company has not made any preferential allotment or private

  
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placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c. No whistle-blower complaints, received during the year by the company;
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.,
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Ind AS standalone financial statements as required under Ind AS 24, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. The provisions of internal audit not applicable to company hence reporting under clause (xiv) of the Order is not applicable,
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone

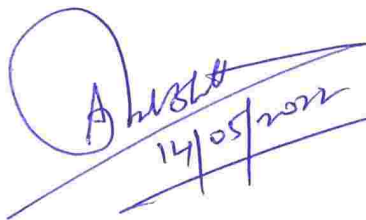
  
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financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. As CSR Provisions are not applicable to company accordingly reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

For Bhatt Anil & Associates  
Chartered Accountants

  
14/05/2022



Anil Kumar Bhatt

(Prop.)

M.No. 502117

UDIN : 22502117AIYXFF5165

Place : New Delhi

Date : 14/05/2022

ENTECRES LABS PRIVATE LIMITED  
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI - 110045  
CIN U73100DL2012PTC230786

**BALANCE SHEET AS ON 31ST MARCH 2022**      Amount "Rs"

Particulars	Note	31.03.2022	31.03.2021
<b>ASSETS</b>			
<b>Non - Current assets</b>			
Property, Plant and Equipment	"4"	2,567,093.48	2,342,555.97
Financial Assets			
(i) Investments	"5"	1,015,000.00	-
(ii) Loans	"6"	4,196,120.00	-
Deferred Tax Assets (Net)	"7"	504,545.00	570,384.00
<b>Current Assets</b>			
Inventories	"8"	1,261,250.00	1,085,572.00
Financial Assets			
(i) Trade Receivable	"9"	18,881,740.97	28,188,577.33
(ii) Cash and Cash Equivalents	"10"	9,057,132.67	9,034,972.77
(iii) Loans		-	-
(iv) Others	"11"	297,000.00	277,000.00
Current Tax Assets (Net)		-	-
Other Current Assets	"12"	629,355.52	471,916.94
<b>TOTAL ASSETS</b>		<b>38,409,237.64</b>	<b>41,970,979.01</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	"13"	167,400.00	167,400.00
Other Equity	"14"	29,148,238.68	27,323,302.76
<b>Liabilities</b>			
<b>Non - Current liabilities</b>			
Financial Liabilities			
(i) Borrowings	"15"	7,646.31	129,851.31
Deferred Tax Liabilities (Net)		-	-
<b>Current Liabilities</b>			
Financial Liabilities			
(i) Borrowings	"16"	804,134.40	978,550.02
(ii) Trade Payable	"17"		
a) total outstanding dues of micro and small enterprises		-	47,469.35
b) total outstanding dues of creditors other than micro enterprises and small enterprises		6,719,170.31	11,559,577.99
(iii) Other Financial Liabilities	"18"	139,164.00	340,051.20
Other Current Liabilities	"19"	1,153,323.94	901,450.38
Provisions		270,160.00	523,326.00
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>38,409,237.64</b>	<b>41,970,979.01</b>

Notes Forming Part of Financial Statements

"1-30"

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(As per our audit report of even date attached)

For Bhatt Anil & Associates

For and on behalf of Board

Chartered Accountants

Anil Kumar Bhatt  
(Proprietor)

M.No. 502117

UDIN : 22502117AIYXFF5165

Date : 14/05/2022



For Entecres Labs Pvt. Ltd.

Vivek Kumar  
Director

Vivek Kumar

Director

DIN : 03480312

For ENTECRES LABS PVT. LTD.

Bhargav Rami Reddy  
Director

Bhargav Rami Reddy

Director

DIN : 03604266



**ENTECRES LABS PRIVATE LIMITED**  
**RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI - 110045**  
**CIN U73100DL2012PTC230786**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED**

Amount "Rs"

Particulars	Note	31-03-2022	31-03-2021
I Revenue from operations	"20"	5,36,54,804.04	4,88,37,001.77
II Other Income	"21"	2,85,518.80	2,88,730.91
III Total Revenue(I+II)		5,39,40,322.84	4,91,25,732.68
IV Expenses:			
Cost of Material Consumed		2,40,86,916.79	1,53,66,671.07
Changes in inventories of finished goods, stock-in-trade and work-in-progress		(1,75,678.00)	10,09,601.00
Employee benefit Expenses	"22"	70,08,164.16	76,01,150.04
Depreciation & Amortization expenses	"4"	7,34,853.00	8,72,807.00
Finance Expenses		2,04,849.08	2,07,292.79
Other Expenses	"23"	1,95,47,406.89	2,18,94,064.99
Total Expenses		5,14,06,511.92	4,69,51,586.89
V Profit before Exceptional items and tax (III-IV)		25,33,810.92	21,74,145.79
VI Exceptional items		-	-
VII Profit before tax (V-VI)		25,33,810.92	21,74,145.79
VIII Tax expenses :	"24"		
(1) Current tax		6,43,036.00	9,31,539.00
(2) Deferred tax		65,839.00	(2,12,639.00)
IX Profit (Loss) For the period(VII-VIII)		18,24,935.92	14,55,245.79
X Other Comprehensive Income			-
XI Total Comprehensive Income for the period (IX+X)		18,24,935.92	14,55,245.79
XII Earning Per equity share ( Basic and Diluted)	"25"	109.02	86.93
Notes Forming Part of Financial Statements	"1-30"		

(As per our audit report of even date attached)

For Bhatt Anil & Associates

Chartered Accountants

For and on behalf of Board

Anil Kumar Bhatt

(Proprietor)

M.No. 502117

UDIN : 22502117AIYXFF5165

Date : 14/05/2022



For Entecres Labs Pvt. Ltd.

Vivek Kumar  
Director

Vivek Kumar

Director

DIN : 03480312

For ENTECRES LABS PVT. LTD.

Bhargav Rami Reddy  
Director

Bhargav Rami Reddy

Director

DIN : 03604266

ENTECRES LABS PRIVATE LIMITED  
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI-110045  
CIN U73100DL2012PTC230786

Statement of change in Equity as at 31 March, 2022

A Equity share Capital	Amount (Rs)
As at 01.04.2020	1,67,400.00
Increase During the year	-
As at 31.03.2021	1,67,400.00
Increase During the year	-
As at 31.03.2022	1,67,400.00

**B Other Equity**

Particular	Reserve and surplus	
	Security Premium	Retained Earnings
Balance as at 01.04.2020	1,24,48,980.00	1,34,19,076.97
Profit for the year	-	14,55,245.79
Other comprehensive income	-	-
Tax Adjustment on other Comprehensive income	-	-
Total Comprehensive income for the year	-	14,55,245.79
Transaction with owners in their capacity as owners :	-	-
Balance as at 31.03.2021	1,24,48,980.00	1,48,74,322.76
Profit for the year	-	18,24,935.92
Other comprehensive income	-	-
Tax Adjustment on other Comprehensive income	-	-
Total Comprehensive income for the year	-	18,24,935.92
Transaction with owners in their capacity as owners :	-	-
Balance as at 31.03.2022	1,24,48,980.00	1,66,99,258.68

(As per our audit report of even date attached)  
For Bhatt Anil & Associates  
Chartered Accountants

For and on behalf of Board

Anil Kumar Bhatt  
(Proprietor)  
M.No. 502117  
UDIN : 22502117AIYXFF5165  
Date : 14/05/2022



For Entecres Labs Pvt. Ltd.

*Vivek Kumar*  
Director

Vivek Kumar  
Director  
DIN : 03480312

For ENTECRES LABS PVT. LTD.

*Bhargav Rami Reddy*  
Director

Bhargav Rami Reddy  
Director  
DIN : 03604266

**ENTECRES LABS PRIVATE LIMITED**  
**RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI-110045**  
**CIN U73100DL2012PTC230786**  
**CASH FLOW STATEMENT 2021-2022**

Particulars	Note	Year ended March 31st	
		31/03/2022	31/03/2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit as per profit and loss account before tax and exceptional items		25,33,810.92	21,74,145.79
Adjustments to reconcile profit before tax to cash generated by operating activities			
Depreciation and amortization expense		7,34,853.00	8,72,807.00
Interest income		(2,06,697.00)	(2,65,003.00)
Interest Paid		2,04,849.08	2,07,292.79
Effect of exchange differences on translation of assets and liabilities		(57,541.73)	4,829.75
Changes in assets and liabilities			
Inventories		(1,75,678.00)	10,09,601.00
Trade receivables		93,06,836.36	(21,35,176.73)
Loans and advances		-	-
Other Current Assets		(1,77,438.58)	(3,31,442.08)
Liabilities and provisions		(48,36,890.67)	47,02,360.40
		73,26,103.38	62,39,414.92
Income taxes paid		(8,96,202.00)	(8,35,623.00)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>		<b>64,29,901.38</b>	<b>54,03,791.92</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment towards capital expenditure		(9,59,390.51)	(7,71,098.02)
Investment in shares		(10,15,000.00)	-
loan provided		(41,96,120.00)	-
Interest received		2,06,697.00	2,65,003.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(59,63,813.51)</b>	<b>(5,06,095.02)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital		-	-
Interest Paid		(2,04,849.08)	(2,07,292.79)
Security Premium		-	-
Long Term Borrowings		(1,22,205.00)	(2,96,404.65)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(3,27,054.08)</b>	<b>(5,03,697.44)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents		57,541.73	(4,829.75)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>1,96,575.52</b>	<b>43,89,169.71</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>80,56,422.75</b>	<b>36,67,253.04</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>82,52,998.27</b>	<b>80,56,422.75</b>
(Bank overdraft is reduced while calculating cash and cash equivalent)			
Notes Forming Part of Financial Statement	"1-30"		

(As per our audit report of even date attached)

For Bhatt Anil & Associates  
Chartered Accountants

For and on behalf of Board

Anil Kumar Bhatt

(Proprietor)

M.No. 502117

UDIN : 22502117AIYXFF5165

Date : 14/05/2022



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